



# NEWS FLASH



The BR&CF consistently offers the best value in job income protection for workers in the transportation industry. I am pleased to report that the board of directors took two actions during the April meeting to further enhance the value of your BR&CF membership.

**Dues Lowered 15%**

The board authorized a dues rate reduction of approximately fifteen percent (15%) effective June 1, 2024. The monthly dues rate will be reduced from \$3.25 to \$2.75 for each ten-dollar level of membership. All dues debit transactions processed in May will be at the lower dues rate and will be applied to June dues obligations. This adjustment of dues rate follows a reduction of approximately thirty percent (30%) in 2022 and reflects the BR&CF's commitment to matching the dues level to the discipline environment. The efficient management of the day-to-day operation of the Fund provides the board of directors the flexibility to make appropriate dues rate adjustments.

**Annual Return of Excess Dues**

The board also took **HISTORIC ACTION** on an initiative that has been in the works for several years. Effective immediately, the BR&CF will implement a system for returning to the membership any excess dues collected at the conclusion of each fiscal year. The organization will refund dues revenue that exceeds the payment of membership benefits. The return of excess dues will be in proportion to each member's participation level and will be distributed annually each November via direct deposit.

The dues reduction effective June 1, 2024, will require the Fund to issue two disbursements for the return of excess dues for fiscal year 2024. The first disbursement will be processed in June 2024 for the period of October 2023 through April 2024, and the second disbursement will be processed in November 2024 for the period of May 2024 through September 2024.

**Dare to compare!  
Share your membership experience with a coworker!  
Tap the link below to receive referral supplies:  
[Supply Order Form](#)**

| <u>DAILY BENEFIT LEVEL</u> | <u>BR&amp;CF</u> | <u>LECMPA</u> | <u>SMART-TD / DIPP</u> |
|----------------------------|------------------|---------------|------------------------|
| \$100                      | <b>\$27.50</b>   | \$44.63       | \$50.00                |
| \$150                      | <b>\$41.25</b>   | \$65.63       | \$75.00                |
| \$200                      | <b>\$55.00</b>   | \$87.94       | \$100.00               |
| \$250                      | <b>\$68.75</b>   | \$110.25      | \$125.00               |

During the past ten (10) years, the BR&CF has provided approximately **\$130 MILLION** of benefits to the membership. Additionally, during that same period **NINETY-TWO PERCENT (92%)** of all applications for "Held Out of Service" benefits were approved for payment.

The purpose of the BR&CF always has been and always will be to provide the **BEST VALUE** to the membership of this Brotherhood. I trust the actions by the board of directors described above demonstrate a clear and continued commitment to that mission.

Fraternally,

Jesse Taylor  
International President